**AMENDMENT TO THE MANAGEMENT AGREEMENT**

This Amendment to the Management Agreement (hereinafter, the “Amendment”) is made and entered into this \_\_\_\_\_\_\_\_, by and between:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, a corporation duly organized and existing under the laws of the Republic of the Philippines, with its principal office at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (hereinafter referred to as the “OWNER”), represented herein by its President, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_;

-and-

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, a company duly organized and existing under the laws of the Republic of the Philippines, with its principal office located at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (hereinafter referred to as the “OPERATOR”), represented herein by its President, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_;

Witnesseth, that:

WHEREAS, the Owner and the Operator earlier entered into a Management Agreement on \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ acknowledged on the same date before Notary Public \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ as Doc. No. \_\_\_\_; Page No. \_\_\_\_; Book No. \_\_\_\_; Series of 2020 (hereinafter the “Agreement”);

WHEREAS, the Owner and the Operator wish to further amend the Agreement to reflect the subsequent discussions of the parties;

NOW, THEREFORE, for and in consideration of the foregoing, and the terms and conditions set forth in this Agreement, the parties hereby agree as follows:

1. Article \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ is hereby amended to read as follows:
2. Except as specifically amended hereby, the provisions of the Agreement shall continue in full force and effect and be binding on each party thereto in accordance with their terms. The Agreement shall be read and construed with this Amendment so as to produce a result that is harmonious and consistent, provided, that in the event of any inconsistency or conflict between the provisions of this Amendment and the Agreement, the provisions of this Amendment shall prevail. From the effective date of this Amendment, all references in the Agreement to “this Agreement”, “hereof”, “hereunder”, “herein” and words of similar import shall be deemed to be references to the Agreement as amended by this Amendment, and the Agreement shall be read and construed with this Amendment as one integrated document incorporating the amendments effected hereby.

IN WITNESS WHEREOF, the Owner and Operator has duly executed this Amendment on the day, month and year first above written.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

By By

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Owner President

SIGNED IN THE PRESENCE OF

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

A C K N O W L E D G M E N T

REPUBLIC OF THE PHILIPPINES)

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_) S.S.

BEFORE ME, a Notary Public, for and in the above jurisdiction, this \_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_, \_\_\_\_\_\_\_\_\_\_, personally appeared the following:

NAME GOV’T. I.D. DATE AND PLACE OF ISSUE

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Represented by:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Represented by:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Known to me and to me known to be the same persons who executed the foregoing instrument consisting of \_\_\_\_\_\_ pages including this page on which this acknowledgement is written, and they acknowledged to me that the same is their free and voluntary act, as well as the free and voluntary act of the corporations they represent, they being duly authorized for the purpose.

WITNESS MY HAND SEAL on the date and at the place first written.

Doc. No. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_;

Page No. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_;

Book No. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_;

Series of 2020